

## SUMMARY OF LBTH AFFORDABLE HOUSING GRANT BIDS - 2ND ROUND

### George Green's Almshouses

<b>Grant Required £</b>	<b>£210K</b>
<b>Overall Scheme cost per unit</b>	<b>£350K</b>
<b>Grant amount sought per unit</b>	<b>£105k =30%</b>
<b>Total Scheme Cost</b>	<b>£700,000.00</b>
<b>Total Scheme Cost of rented units</b>	<b>£210,000.00</b>
<b>Scheme outline</b>	Purchase of 2X1B2P ex right to buy flats yet to
<b>Total Number of units</b>	<b>2</b>
<b>Num of affordable units grant req to fund</b>	<b>2</b>
<b>Wheelchair Units?</b>	No
<b>W/C parking?</b>	No
<b>Space standards Met?</b>	Not yet known
<b>Planning S Status</b>	No application required
<b>Intended Planning submission date ?</b>	N/A
<b>Date Board Approved obtained?</b>	N/A
<b>RP Owned land?</b>	N/A
<b>GLA approved funding requested?</b>	No
<b>Additional funding arrangements</b>	GGA's reserves of £213K per unit plus loan of
<b>Affordable mix/Rent details</b>	2x1B2P @ £175.03pw = LAR inc £25 pw S/C
<b>Grant drawdown proposed</b>	Q2 (2018) £210k
<b>Scheme break even point</b>	Year 1
<b>London Plan design standards met?</b>	No
<b>Internal design &amp; ER requirements met?</b>	No
<b>Proposed Start on site</b>	N/A
<b>Proposed Practical Completion/Purchase</b>	Sep-18

## ▷ CME MARCH 2017



to be identified

£32K per unit

